

FRANK GIUSTRA INCREASES SHAREHOLDINGS IN LIBERO COPPER TO 13.12%

LIBERO COPPER RAISES \$2,017,000 THROUGH AT-THE-MARKET OFFERING

VANCOUVER, BC – April 10, 2025 – ("Libero" or the "Company") (TSXV: LBC) (OTCQB: LBCMF) (FRA: 29H) provides an update that in connection with the warrant incentive program announced by the Company on March 25, 2025, warrant holders, including Frank Giustra and Ian Harris, have to date exercised an aggregate of 7,728,934 warrants. Mr. Giustra now owns 13.12% of the Company's issued and outstanding shares.

Pursuant to the warrant incentive program, for any warrants that were issued by the Company on February 15, 2024, if the holder exercises at the original exercise price of Cdn\$0.20 at any time on or before April 15, 2025, such holder will receive, at no additional cost, one sweetener warrant having an exercise price of Cdn\$0.30 per common share, which will expire on the original expiry date of February 15, 2027. After April 15, 2025, the sweetener warrants will no longer be offered. Please contact the company as soon as possible by email at <u>tbarmash@fiorecorporation.com</u> if you would like to participate.

The Company further announces that, in accordance with the policies of the TSX Venture Exchange, pursuant to the "at-the-market" equity program qualified by the Prospectus Supplement dated January 22, 2025, Libero Copper issued 10,000,000 common shares and raised gross proceeds of Cdn\$2,017,000 for the quarter from January 22, 2025 to March 31, 2025. Research Capital Corporation, as agent, received fees of Cdn\$40,340.

About Libero Copper

Libero Copper is led by a team with rare experience—having advanced projects from postresource discovery to the path of construction, including some of the few large copper projects built in the last 20 years. This real-world expertise drives Libero Copper's focus on relationships, responsibility, trust, and a relentless commitment to sustainable progress.

At the core of Libero Copper's portfolio is the Mocoa copper-molybdenum porphyry deposit in Putumayo, Colombia. Mocoa stands as a cornerstone asset with immense potential for expansion.

Now, with the Fiore Group's bold company-building vision behind it, Libero Copper is uniquely positioned to fill a crucial gap in the copper industry—advancing large-scale projects toward construction. Through this approach, Libero Copper is committed to creating lasting value for all stakeholders while positioning itself at the forefront of meeting the growing global demand for copper—the metal driving progress in the modern economy.

Additional Information

Ian Harris Chief Executive Officer Tetiana Konstantynivska Vice President Investor Relations

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Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including expectations regarding the sale of Common Shares under the ATM Program, the proceeds from the ATM Program and the Company's use of the proceeds from the ATM Program.

Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connation thereof.

Such forward-looking information and statements are based on numerous assumptions, including among others, that the Company will receive the necessary regulatory approvals for the ATM Program and that the Company will be able to use the proceeds from the ATM Program as anticipated.

Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include, without limitation, the risk that the Company is not able to use the proceeds from the ATM Program as anticipated by management and the risk that the Company does not receive the requisite regulatory approvals for the ATM Program.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forwardlooking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.